



2026

AGM NOTICE & FINANCIAL STATEMENTS



CASINO RETURNED SERVICEMENS MEMORIAL CLUB LTD
ABN 5600 144 963
AND CONTROLLED ENTITIES

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Casino RSM Club Ltd will be held at 162 Canterbury Street on ***Sunday 22nd November 2026 at 10:30am.***

BUSINESS

Welcome to Meeting

Acknowledgement of Country

Moments silence for deceased members

Apologies

Confirmation of Minutes of previous AGM held on 23rd November 2025

Presidents Report

Receipt, consideration and adoption of Financial Reports

Auditors Report

Adoption of Ordinary Resolution (set out below) conferring benefits on Directors for 2026/27

Declaration of Ballot for Directors of Club

Any business approved by the meeting or of which Notice has been given

General Business

John Walker

Company Secretary

ORDINARY RESOLUTION

That the members hereby approve for the 12 months following the 2026 Annual General Meeting the conferring of payments in (A), and the benefits in (B) to the Directors in respect of their service as members of the Clubs Board as follows:

- (A). Pursuant to Section 10(6)(b) of the Registered Clubs Act 1976 an honorarium of \$12,000 per annum for the President, \$9,000 per annum for Vice Presidents and the Treasurer and \$6,000 per annum for each other Director in respect of all meetings and activities performed as a member of the Board
- (B). Pursuant to Section 10(6)(a) of the Registered Clubs Act 1976:
- two (2) complimentary tickets to shows and functions conducted on Club premises
 - three (3) parking spaces to be allocated as determined by the Board
 - reasonable meals and refreshments whilst entertaining and hosting special guests or professional advisors to the club
 - reasonable meals and refreshments following Board and committee meetings of the club
 - reasonable expenditure on accommodation, transport, course or registration costs whilst attending industry seminars, training activities, trade shows, conferences and other industry activities as determined by the Board from time to time and as contained in any Board policy
 - the provision of club apparel when required to represent the Club
- (C). The members acknowledge that these benefits described above are unavailable to members generally but only for those who are Directors of the Club.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY
ABN 56 000 144 963**

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For the Year Ended 30 June 2026**

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**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

DIRECTORS' REPORT

For the Year Ended 30 June 2026

Your directors present their report on the company and its controlled entity for the financial year ended 30 June 2026.

The names of directors in office at any time during or since the end of the year are:

John Z Black	John McMahon	Francis J McKey (resigned 3 December 2025)
James Battese	Vickie McAlister	
Trudy Lamont	Sharon Davidson	
Troy Freeburn	Matt Sharpe	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the consolidated entity during the financial year were:

- The operation of a licensed club;
- The operation of Clydesdale Motel & Steakhouse including short term accommodation;
- The operation of Royal Hotel venue including short term accommodation; and
- Landlords of investment properties.

The consolidated entity's short term and long term objectives are:

- To provide social, recreation and sporting facilities for its members.

To achieve these objectives the consolidated entity has adopted the following strategies:

- For the licensed club to provide excellent facilities and service to its members and that the Club achieve a level of profitability that provides stability to the consolidated entity.
- For the presentation and appearance of the Shopping Centre be maintained at its high level ensuring occupancy by tenants and patronage by shoppers.
- For the club staff to be trained and skilled to a level of service that members expect.

The consolidated entity's performance is measured principally in its monetary profitability, other measures adopted are members and tenants satisfaction levels.

Information on Directors

Director	Qualifications & Experience	Special Responsibility
Trudy Lamont	Solicitor	Director & President
James A Battese	Purchasing Officer	Director & Junior Vice President
John Z Black	Pharmacist	Director & Treasurer
Sharon Davidson	Council Employee	Director
Vickie McAlister	Retired	Director
Troy Freeburn	Senior Policy Officer AECG	Director
Matt Sharpe	Overseer Depots and Stores	Director
John McMahon	Retired	Director
Francis J McKey	Monumental Mason	Previous Director & Vice President

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**
ABN 56 000 144 963

DIRECTORS' REPORT

For the Year Ended 30 June 2026

Meeting of Directors

During the year, ten meetings of directors were held. Attendances by each director during the year were as follows:

	Directors Meetings		
	Monthly Board Meetings		
	Eligible to Attend	Attended	Apologies
Trudy Lamont	10	9	1
Francis J McKey	5	5	0
James A Battese	10	9	1
John Z Black	10	8	2
Sharon Davidson	10	7	3
Vickie McAlister	10	6	4
Troy Freeburn	10	9	1
Matt Sharpe	10	8	2
John McMahon	10	10	0

Contribution on Winding Up

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2026, the total amount that members of the company are liable to contribute if the company is wound up is \$18,562 (2025: \$19,358).

Operating Results

The operating loss for the club for the financial year amounted to \$1,014,148 (2025: profit \$155,555).

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2026 has been received and is enclosed with the financial report.

Signed in accordance with a resolution of the Board of Directors.



T Lamont
President

Dated this day 29th day of October 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of Casino Returned Servicemen's Memorial Club Limited and its controlled entity for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

This declaration is in relation to the Casino Returned Servicemen's Memorial Club Limited and the entities it controlled during the period.



A J Bradfield
Partner

Lismore, New South Wales
29 October 2026

hlb.com.au

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**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

A.B.N 56 000 144 963

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

		Consolidated Group	
	Notes	2026	2025
		\$	\$
Revenue	(2)	18,303,027	16,547,020
Cost of Goods Sold		(3,084,014)	(2,582,952)
Employee Benefits Expense		(7,289,005)	(5,843,654)
Depreciation and Amortisation Expense		(1,468,146)	(1,351,273)
Gaming Expenses		(1,916,232)	(1,981,286)
Other Expenses		(5,031,438)	(4,284,057)
Finance Costs		(477,782)	(381,005)
(Loss)/Profit Before Income Tax		(963,592)	122,793
Income Tax (Expense)/Benefit	(3)	(50,557)	32,762
(Loss/) Profit Attributable to Members of the Company		(1,014,148)	155,555
Other Comprehensive Income			-
Total Comprehensive Income for the Year		(1,014,148)	155,555

This Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

		Consolidated Group	
	Notes	2026	2025
CURRENT ASSETS			
Cash and Cash Equivalents	(4)	1,621,903	1,029,157
Financial Assets	(5)	-	1,000,000
Trade and Other Receivables	(6)	139,059	124,765
Inventories	(7)	211,279	173,115
Other Assets	(8)	467,665	544,091
TOTAL CURRENT ASSETS		2,439,906	2,871,128
NON-CURRENT ASSETS			
Property, Plant and Equipment	(9)	26,873,551	28,107,215
Right of Use Assets	(10)	427,821	805,644
Intangible Assets	(11)	2,252,962	2,252,961
Deferred Tax Assets	(12)	125,296	131,442
TOTAL NON-CURRENT ASSETS		29,679,630	31,297,262
TOTAL ASSETS		32,119,536	34,168,390
CURRENT LIABILITIES			
Trade and Other Payables	(13)	1,942,737	2,168,856
Borrowings	(14)	101,565	564,068
Current Tax Liabilities	(15)	37,221	-
Provisions	(16)	438,531	352,529
Other Liabilities	(17)	147,225	154,731
Lease Liabilities	(10)	316,316	336,964
TOTAL CURRENT LIABILITIES		2,983,594	3,577,148
NON-CURRENT LIABILITIES			
Borrowings	(14)	6,502,394	6,595,184
Provisions	(16)	32,566	47,577
Lease Liabilities	(10)	135,934	469,284
TOTAL NON-CURRENT LIABILITIES		6,670,894	7,112,045
TOTAL LIABILITIES		9,654,488	10,689,193
NET ASSETS		22,465,048	23,479,197
EQUITY			
Retained Earnings		22,465,048	23,479,197
TOTAL EQUITY		22,465,048	23,479,197

This Statement of Financial Position should be read in conjunction with the accompanying notes

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group Retained Earnings \$
Balance at 30 June 2024	<u>23,323,642</u>
Profit for the year	<u>155,555</u>
Balance at 30 June 2025	<u>23,479,197</u>
Loss for the year	<u>(1,014,148)</u>
Balance at 30 June 2026	<u>22,465,048</u>

This Statement of Changes in Equity should be read in conjunction with the accompanying notes

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**
ABN 56 000 144 963

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

		Consolidated Group	
	Notes	2026	2025
		\$	\$
i) Cash Flows From Operating Activities			
Receipts From Customers		18,312,364	16,237,104
Payments to Suppliers and Employees		(17,040,935)	(15,122,354)
Interest Received		32,774	242,194
Interest Paid		(438,953)	(381,005)
Income Tax (Paid)/Refunded		(7,189)	(16,324)
Net Cash Provided By / (Used By) Operating Activities		858,060	959,615
ii) Cash Flows From Investing Activities			
Payment for Property, Plant & Equipment		(368,006)	(7,400,987)
Proceeds from sale of plant and equipment		400,000	16,501
Receipts/(Payments) for Financial Assets		1,000,000	2,635,219
Net Cash Provided By / (Used By) Investing Activities		1,031,994	(4,749,267)
iii) Cash Flows From Financing Activities			
Net proceeds from/ (repayment of) borrowings		(555,293)	3,658,704
Repayment lease liabilities		(341,100)	(305,910)
Net Cash Provided By / (Used By) Financing Activities		(896,393)	3,352,794
Net Increase / (Decrease) in Cash Held		993,660	(436,858)
Cash and Cash Equivalents at the Beginning of the Financial Year		628,243	1,065,101
Cash and Cash Equivalents at the End of the Financial Year	4(a)	1,621,903	628,243

This Statement of Cashflows should be read in conjunction with the accompanying notes

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements include the consolidated financial statements and notes of Casino Returned Servicemen's Memorial Club Limited (the "Company") and RSM Properties Pty Ltd (the "Group"). Casino Returned Servicemen's Memorial Club Limited is a company limited by guarantee which is incorporated and domiciled in Australia. The financial statements were authorised for issue by the Directors on 29 October 2026.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated. The financial statements are presented in Australian dollars, which is the Group's functional and presentation currency.

Certain comparative amounts have been reclassified to conform with the current year's presentation. The reclassification has had no impact on net assets, surplus/deficit or cash flows.

a) Principles of Consolidation

The consolidated financial statements incorporate the assets, liabilities and results of entities controlled by the Company. Control exists when the Company has power over an entity, exposure or rights to variable returns from its involvement with the entity, and the ability to use its power to affect those returns.

As at reporting date, the assets and liabilities of all controlled entities have been incorporated into the consolidated financial statements as well as their results for the year then ended. Where controlled entities have entered the consolidated group during the year, their operating results have been included from the date control was obtained.

All inter-group balances and transactions between entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation.

b) Income Tax

The income tax expense for the year comprises current income tax expense and deferred tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their corresponding tax bases, together with unused tax losses where applicable.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which deductible temporary differences and unused tax losses can be utilised.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

c) Inventories

Inventories comprise finished goods purchased for resale and promotions and are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to, the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5 to 8%
Plant and equipment	10 to 30%
Leased plant and equipment	12.5 to 30%

e) Leases

At the lease commencement, the Group recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Group believes it is reasonably certain that the option will be exercised. The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Group's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Group's assessment of lease term.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

f) Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets comprising cash and cash equivalents and trade and other receivables are subsequently measured at amortised cost where they meet the relevant classification criteria.

Financial assets measured at amortised cost are subject to the expected credit loss requirements. The Group recognises a loss allowance for expected credit losses and reviews that allowance at each reporting date.

Financial liabilities, including trade and other payables and borrowings, are subsequently measured at amortised cost using the effective interest method.

A financial asset is derecognised when the contractual rights to the cash flows expire or the asset is transferred in circumstances meeting the requirements for derecognition. A financial liability is derecognised when the obligation is discharged, cancelled or expires.

g) Intangible Assets

Poker machine entitlements were granted to the company by the NSW government prior 1 July 2004. Poker machine entitlements have been recognised in the statement of financial position at their fair value at 1 July 2004 which has been deemed to be their cost. Subsequent acquisitions of poker machine entitlements are recognised as cost.

Poker machine entitlements are assessed as being intangible assets with an indefinite useful life and have not been amortised. Poker machine entitlements continue to be carried at cost in the statement of financial position and are subject to an annual impairment test.

Goodwill

Goodwill is not amortised but is tested for impairment annually and is allocated to the Group's cash generating units or groups of cash generating units, which represent the lowest level at which goodwill is monitored but where such level is not larger than an operating segment. Gains and losses on the disposal of an entity include the carrying amount of goodwill.

h) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees at the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

h) Employee Benefits (cont'd)

Employee benefits expected to be settled more than twelve months after the end of the reporting have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

i) Impairment of non-financial assets

At each reporting date, the Group assesses whether there is any indication that a non-financial asset may be impaired. Goodwill and intangible assets with indefinite useful lives are tested for impairment annually irrespective of whether an impairment indicator exists.

Where an impairment indicator exists, or annual impairment testing is required, the Group estimates the asset's recoverable amount. Recoverable amount is the higher of fair value less costs of disposal and value in use.

Where an individual asset does not generate cash inflows that are largely independent of other assets, recoverable amount is assessed at the cash-generating unit level.

An impairment loss is recognised in profit or loss where the carrying amount exceeds recoverable amount.

j) Revenue

Revenue is recognised when control of goods or services is transferred to a customer at an amount that reflects the consideration to which the Group expects to be entitled.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The revenue recognition policies for the principal revenue streams of the Group are:

Sale of goods

Revenue from the sale of food and beverages is recognised at the point in time when the goods are provided to the customer and control has transferred.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

j) Revenue (cont'd)

Gaming revenue

Gaming revenue is recognised as the net gaming proceeds generated from gaming activities as the gaming service is provided.

Rental income

Rental income is recognised in accordance with the terms of the relevant rental arrangements over the period to which the income relates.

k) New or amended Accounting Standards and Interpretations

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity.

l) Critical Accounting Estimates and Judgements

In preparing the financial statements, management makes judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and revisions to accounting estimates are recognised prospectively.

Areas involving significant judgement or estimation uncertainty for the Group include:

Impairment

The group assesses impairment at the end of each reporting period by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessment of recoverable amounts incorporate a number of key estimates.

Useful lives of property, plant and equipment

Management estimates the useful lives and residual values of property, plant and equipment based on the expected pattern of consumption of the assets' future economic benefits. These estimates are reviewed at each reporting date.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group	
	2026	2025
	\$	\$
NOTE 2 - REVENUE		
Revenue From Contracts with Customers		
Operating Activities		
Sale of Goods	7,627,299	6,026,979
Rental Income	2,124,898	1,960,852
Gaming	8,197,847	7,970,206
Subscriptions	80,623	62,926
	<u>18,030,666</u>	<u>16,020,963</u>
Other Revenue		
Gain/(Loss) on Disposal of Assets	(59,620)	3,744
Interest	32,774	242,194
Other	299,206	280,119
	<u>272,360</u>	<u>526,057</u>
Total Revenue	<u><u>18,303,027</u></u>	<u><u>16,547,020</u></u>

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated into the timing of revenue recognition and the following table shows this breakdown:

<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	17,950,043	15,958,037
Services transferred over time	80,623	62,926
	<u>18,030,666</u>	<u>16,020,963</u>

NOTE 3 - INCOME TAX EXPENSE

The prima facie tax on profit from continuing operations is reconciled to the income tax expense as follows:

Prima facie tax payable on profit from continuing operations before income tax at 25%	(240,898)	30,698
Tax effect of non-deductible and non-assessable items	<u>291,455</u>	<u>(63,460)</u>
Income tax attributable to profit from continuing operations	<u>50,557</u>	<u>(32,762)</u>

The income tax expense comprises amounts set aside to:

Provision for Income Tax	44,410	-
Deferred Tax Assets/(Liabilities)	<u>6,146</u>	<u>(32,762)</u>
	<u><u>50,556</u></u>	<u><u>(32,762)</u></u>

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group	
	2026	2025
	\$	\$
NOTE 4 - CASH AND CASH EQUIVALENTS		
Cash at Bank and On Hand	<u>1,621,903</u>	<u>1,029,157</u>
a. Reconciliation of Cash		
Cash at Bank	1,621,903	1,029,157
Bank Overdraft	-	(400,914)
Cash and Cash equivalents - per the statement of Cash Flows	<u>1,621,903</u>	<u>628,243</u>
NOTE 5 - FINANCIAL ASSETS		
Financial Assets		
Term Deposits at amortised cost		
Current	-	1,000,000
	<u>-</u>	<u>1,000,000</u>
NOTE 6 - TRADE AND OTHER RECEIVABLES		
Current		
Trade Receivables	138,309	119,272
Sundry Receivables	750	5,493
	<u>139,059</u>	<u>124,765</u>
NOTE 7 - INVENTORIES		
Current		
At Cost		
Finished Goods held for resale	<u>211,279</u>	<u>173,115</u>
NOTE 8 - OTHER ASSETS		
Current		
Prepaid Expenditure	453,305	434,384
Income Tax Refundable	-	100,347
Bonds	14,360	9,360
	<u>467,665</u>	<u>544,091</u>

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group	
	2026	2025
	\$	\$
NOTE 9 - PROPERTY, PLANT & EQUIPMENT		
Land		
Freehold Land - at cost	3,876,229	4,052,229
Buildings		
Buildings - at cost	32,086,698	32,058,336
Less Accumulated Depreciation	(11,380,377)	(10,719,096)
	20,706,321	21,339,240
Plant and Equipment		
Plant and Equipment - at cost	11,118,282	11,072,995
Less Accumulated Depreciation	(8,827,281)	(8,357,249)
	2,291,001	2,715,746
Total Property, Plant and Equipment	26,873,551	28,107,215

a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

2026	Land	Buildings and work in progress	Plant & Equipment	Total
	\$	\$	\$	\$
Carrying Amount - Start	4,052,229	21,339,240	2,715,746	28,107,215
Additions	-	309,800	45,287	355,087
Disposals	(176,000)	(270,700)	-	(446,700)
Depreciation Expense	-	(672,019)	(470,031)	(1,142,050)
Carrying amount - End	3,876,229	20,706,321	2,291,001	26,873,551
2025	Land	Buildings and work in progress	Plant & Equipment	Total
	\$	\$	\$	\$
Carrying Amount - Start	3,871,986	15,255,612	2,222,275	21,349,873
Additions	180,243	6,599,597	993,511	7,773,351
Disposals	-	-	(12,756)	(12,756)
Depreciation Expense	-	(515,969)	(487,284)	(1,003,253)
Carrying amount - End	4,052,229	21,339,240	2,715,746	28,107,215

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

		Consolidated Group	
		2026	2025
		\$	\$
NOTE 10 - LEASES			
a) Right-of-use assets			
Plant & Equipment			
At Cost		1,548,985	1,600,712
Accumulated Amortisation		(1,121,164)	(795,068)
Total Property, Plant and Equipment		427,821	805,644
Movements in carrying amounts of right-of-use assets			
Balance at beginning of year		805,644	282,729
Additions		-	870,936
Remeasurement of lease liability		(57,727)	-
Amortisation Expense		(326,096)	(348,021)
Balance at end of year		421,821	805,644
b) Lease liabilities			
Current lease liabilities		316,316	336,964
Non-current lease liabilities		135,934	469,284
Total lease liabilities		452,250	806,248

The maturity analysis of lease liabilities based on contractual undiscounted cash flow is shown in the table below:

	< 1 year	1 - 5 years	Total undiscounted lease payments	Lease liability
	\$	\$	\$	\$
Lease liabilities				
2026	319,798	150,355	470,153	452,250
2025	375,131	491,623	866,754	806,248

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group	
	2026	2025
	\$	\$
NOTE 11 - INTANGIBLE ASSETS		
Poker Machine Entitlements - at cost	1,250,730	1,250,730
Formation Expenses - at cost	915	915
Goodwill	1,001,316	1,001,316
	<u>2,252,962</u>	<u>2,252,961</u>

NOTE 12 - DEFERRED TAX ASSETS

Deferred Tax Assets	<u>125,296</u>	<u>131,442</u>
The deferred tax assets comprise:		
Provisions	30,076	25,544
Property Plant & Equipment	107,286	96,537
Unearned revenue and accrued expenses	(12,066)	317
Income Tax Losses	-	9,044
	<u>125,296</u>	<u>131,442</u>

The movement in deferred tax assets during the year is as follows:

Movements

Opening Balance	131,442	98,680
Credited/(charged) to profit or loss	(6,146)	32,762
Closing Balance	<u>125,296</u>	<u>131,442</u>

NOTE 13 - TRADE AND OTHER PAYABLES

Current

Trade & Other Payables	<u>1,942,737</u>	<u>2,168,856</u>
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**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Consolidated Group	
	2026	2025
	\$	\$
NOTE 14 - BORROWINGS		
Current		
Bank Overdraft Secured	-	400,914
Bank Loan Secured	101,565	163,154
	<u>101,565</u>	<u>564,068</u>
Non-Current		
Bank Loan Secured	6,502,394	6,595,184
	<u>6,502,394</u>	<u>6,595,184</u>
Assets pledged as security		
The bank overdraft is secured by first mortgages over the consolidated entity's land and buildings.		
There are no financial covenants over the Group's borrowings.		
Financing arrangements		
Unrestricted access was available at the reporting date to the following lines of credit:		
Total facilities		
Bank Overdraft	613,000	650,000
Bank Loans	6,603,959	6,758,338
Total Facilities	<u>7,216,959</u>	<u>7,408,338</u>
Used at the Reporting Date		
Bank Overdraft	-	400,914
Bank Loans	6,603,959	6,758,338
Total Facilities Used	<u>6,603,959</u>	<u>7,159,252</u>
Unused at the Reporting Date		
Bank Overdraft	613,000	249,086
Total Facilities Unused	<u>613,000</u>	<u>249,086</u>
	2026	2025
	\$	\$
NOTE 15 - TAX LIABILITIES		
Current		
Income Tax Payable	37,221	-
	<u>37,221</u>	<u>-</u>

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

Consolidated Group	
2026	2025
\$	\$

NOTE 16 - PROVISIONS

Current

Employee Benefits - Long Service Leave	111,499	75,407
- Annual Leave	327,032	277,122
	<u>438,531</u>	<u>352,529</u>

Non current

Employee Benefits - Long Service Leave	<u>32,566</u>	<u>47,577</u>
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NOTE 17 - OTHER LIABILITIES

Current

Rent Bond	2,203	6,493
Revenue Received in Advance	145,022	148,238
	<u>147,225</u>	<u>154,731</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 18 - RELATED PARTY INFORMATION

a) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Consolidated Group	
	2026	2025
	\$	\$
Payments to related parties		
McDonald's Pharmacy - related entity of J. Black	65	1,008
	<u>65</u>	<u>1,008</u>

Balances between the parent entity and its controlled entity at the end of the year are as follows:

Loans receivable by parent entity	<u>11,919,596</u>	<u>11,108,466</u>
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b) **Key Management Personnel Compensation** 804,442 1,049,480

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the consolidated group, directly or indirectly, including any director is considered key management personnel. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons.

c) **Other Related Party Transactions**

Other related parties include close family members of key management personnel who are employees of the club.

Transactions with other related parties are on normal commercial terms and conditions no more favourable than those available to others. The total of those transactions for the year was \$158,518 (2025: 160,334).

NOTE 19 - MEMBERS GUARANTEE

Casino Returned Servicemen's Memorial Club Ltd is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of two dollars (\$2) towards meeting outstanding obligations of the company. At 30 June 2026 there were 9,281 members (2025: 9,679).

NOTE 20 - COMPANY DETAILS

The registered office and principal place of business of the company is:

162 Canterbury Street
CASINO NSW 2470

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 21 - PARENT INFORMATION

The following information has been extracted from the books and records of the parent and has been prepared in accordance with Australian Accounting Standards.

	2026	2025
	\$	\$
BALANCE SHEET		
ASSETS		
Current Assets	14,991,169	13,352,220
Non Current Assets	10,854,172	11,257,245
TOTAL ASSETS	<u>25,845,342</u>	<u>24,609,465</u>
LIABILITIES		
Current Liabilities	4,546,064	2,332,893
Non Current Liabilities	168,500	172,928
TOTAL LIABILITIES	<u>4,714,564</u>	<u>2,505,821</u>
EQUITY		
Retained Earnings	22,452,000	22,103,644
TOTAL EQUITY	<u>22,452,000</u>	<u>22,103,644</u>
STATEMENT OF COMPREHENSIVE INCOME		
Total Profit	<u>805,540</u>	<u>619,273</u>
Total Comprehensive Income	<u>805,540</u>	<u>619,273</u>

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
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ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 22 - CONTINGENCIES AND COMMITMENTS

Contingent Liabilities

As at 30 June 2026 the Group did not have any contingent liabilities. (2025: nil).

Contractual Commitments

As at 30 June 2026, the Group does not have any contractual commitments for capital expenditure
(2025: NIL)

Consolidated Group
2026 2025

NOTE 23 - AUDITORS REMUNERATION

Remuneration of the auditor, HLB Mann Judd, for:-
- auditing the financial statements

	31,050	28,990
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NOTE 24 - FINANCIAL RISK MANAGEMENT

The group's financial instruments consist mainly of deposits with banks, receivables, trade and other payables and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Consolidated Group
2026 2025

Financial Assets

Cash and cash equivalents	1,621,903	1,029,157
Trade and other receivables	139,059	124,765
Financial Assets	-	1,000,000
	1,760,961	2,153,923

Financial Liabilities

Financial Liabilities at Amortised Cost

Trade and other payables	1,942,737	2,168,856
Borrowings	6,603,959	7,159,252
	8,546,696	9,328,108

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**
ABN 56 000 144 963

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 25 - EVENTS AFTER THE REPORTING DATE

The financial report was authorised for issue on 29th October 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Group, the results of those operations or the state of affairs on the Group in future financial years.

**CASINO RETURNED SERVICEMEN'S MEMORIAL CLUB LIMITED
AND CONTROLLED ENTITY**

ABN 56 000 144 963

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

The consolidated entity disclosure statement has been prepared in accordance with s295(3A)(a) of the *Corporations Act 2001*. It includes information for Casino Returned Servicemen's Memorial Club Limited and the entity it controlled at the end of the financial year.

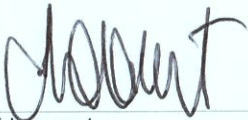
Name of entity	Entity Type	Trustee, partner or participant in joint venture	Country of incorporation	Australian Resident or foreign tax resident	Foreign tax jurisdiction(s) of foreign residents
Casino Returned Servicemen's Memorial Club Limited	Body Corporate	N/A	Australia	Australian	N/A
RSM Properties Pty Ltd	Body Corporate	N/A	Australia	Australian	N/A

**DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2026**

The directors of the entity declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (b) give a true and fair view of the financial position of the Company as at 30 June 2026 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. In the Directors' opinion, the information disclosed in the attached consolidated statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.



T Lamont
(Chairperson)

Dated at Casino this 29th October 2026

Independent Auditor's Report to the Members of Casino Returned Servicemen's Memorial Club Limited

Report on the audit of the consolidated financial report

Opinion

We have audited the consolidated financial report of Casino Returned Servicemen's Memorial Club Limited and its controlled entity ("the Group") which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying consolidated financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's directors' report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

hlb.com.au

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Responsibilities of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group's financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in dark ink that reads 'HLB Mann Judd'.

HLB Mann Judd Assurance GCNC Pty Ltd
Chartered Accountants

A handwritten signature in dark ink that appears to read 'A J Bradfield'.

A J Bradfield
Partner

Lismore, New South Wales

29 October 2026